



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Mountain Lake Public School					District Number:	0173
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 321,327	\$ 1,195,563	\$ 1,049,219	\$ 467,671	\$ 1,014,133	\$ 105,374	\$ 1,376,430	
General Fund/Other	\$ 1,145,180	\$ 6,010,912	\$ 5,762,164	\$ 1,393,928	\$ 5,748,453	\$ 6,948,327	\$ 194,054	
Food Service Fund	\$ 113,908	\$ 38,501	\$ 37,029	\$ 115,380	\$ 398,530	\$ 398,986	\$ 114,924	
Community Service Fund	\$ 77,032	\$ 361,099	\$ 337,094	\$ 101,037	\$ 332,686	\$ 353,634	\$ 80,089	
Building Construction Fund	\$ 10,607,971	\$ 1,853,183	\$ 10,487,010	\$ 1,974,144	\$ -	\$ 1,929,144	\$ 45,000	
Debt Service Fund	\$ -	\$ 979,176	\$ 944,061	\$ 35,115	\$ 1,206,405	\$ 1,148,957	\$ 92,563	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total - All Funds</b>	<b>\$ 12,265,418</b>	<b>\$ 10,438,434</b>	<b>\$ 18,616,577</b>	<b>\$ 4,087,275</b>	<b>\$ 8,700,207</b>	<b>\$ 10,884,422</b>	<b>\$ 1,903,060</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2019	\$ 12,595,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				\$ -
Plus: New Issues	\$ 1,460,000			<b>Cost per student - Average Daily Membership (ADM) 06/30/2020</b>				
Less: Redeemed Issues	\$ 290,000							
Outstanding June 30, 2020	\$ 13,765,000			Total Operating Expenditures		\$ 6,929,396.00		
<b>Short-Term Debt</b>				FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		503.30		
Certificates of Indebtedness	\$ -			FY 2020 Operating Cost per ADM		\$ 13,767.92		
Other Short-Term Indebtedness	\$ -							

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**

You can view more information on our school's website. <https://home.mountainlake.k12.mn.us>

see our school's report card on the MN Department of Education website under MDE>Data Center, select "Minnesota Reprt Card"

You can also